

I wanted to share some very good news with you and your residents and small businesses regarding our winter electric pricing. I am pleased to announce that NOPEC will hold our electric Standard Program Price stable for another 6 month period. **Beginning with the December 2023 CEI, Ohio Edison and AEP Ohio meter reads through the May 2024 meter reads, NOPEC's Standard Program Price will be 6.6 cents/kWh.** This price stability follows a 6 month period where we held our Standard Program Price at 6.45 cents/kWh for June through November of this year. During a period when the Standard Service Offer (SSO) pricing for CEI, Ohio Edison and AEP Ohio has been and will remain about 9.5 to 12 cents/kWh through May 2024, we have committed to holding our low pricing steady for our customers.

If you participated in our General Assembly meeting a few weeks back, you heard me discuss the expected continued volatility in the energy markets due to global events, generation challenges and rapidly changing, unpredictable weather. I am happy to report that the additional expertise of NOPEC's new national hedge consultant has enhanced our ability to provide this consistent, predictable, stable pricing to our electric customers in these ever-changing market conditions.

In addition, for those customers that prefer even longer periods of predictable pricing, **we also recently lowered our fixed term product prices to 6.7 cents/kWh for our 12-month product and 6.5 cents/kWh for our 24-month product.** These prices are in line – and largely below – what is currently being offered on the Apples to Apples shopping website and come without the hidden charges and strings attached to many retail offers. Meaning your residents and small businesses can enjoy the peace of mind that NOPEC's product variety, flexibility and no risk terms provides for up to 2 years! And they can take advantage of these great rates by simply calling NOPEC's Customer Care Center at 855-667-3201, 24 hours a day, 7 days a week. Be aware that many of your residents who may have chosen not to enroll with NOPEC last Spring and now find themselves paying the significantly higher SSO utility rates can easily opt in to any of NOPEC's electric offerings simply by calling our Customer Care Center.

As we expressed at our GA meeting, we sincerely appreciate your continued support of NOPEC and your assistance in informing and educating your residents about the benefits and protections enrollment in NOPEC provides. If you have any questions regarding this, or any other NOPEC matters, please don't hesitate to reach out to your Relationship Manager or contact me directly to discuss.

From our NOPEC family to you and yours, have a safe, happy and healthy holiday season.

Sincerely,

Chuck Keiper
Executive Director and CEO