

VILLAGE OF McDONALD, OHIO

RESOLUTION NO. 1910-24

A RESOLUTION AUTHORIZING THE MAYOR, FISCAL OFFICER, AND/OR VILLAGE ADMINISTRATOR TO ENGAGE THE SERVICES OF PFM FINANCIAL ADVISORS LLC, 1422 EUCLID AVENUE, SUITE 40006, CLEVELAND, OHIO 44115, TO PROVIDE FINANCIAL ADVISORY SERVICES TO VILLAGE OF MCDONALD, and declaring an emergency.

WHEREAS, the Village Administrator has recommended to Council to engage PFM Financial Advisors LLC to provide financial advisory services to Village of McDonald, which services will specifically include, but not be limited to, developing a financial plan related to the Village's water and wastewater systems and related enterprise funds.

WHEREAS, Council for the Village of McDonald deems it prudent and necessary to engage PFM Financial Advisors LLC to provide the financial advisory services.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF McDONALD, COUNTY OF TRUMBULL, STATE OF OHIO, WITH AT LEAST TWO-THIRDS (2/3) OF ITS MEMBERS CONCURRING that:

Section I. The Mayor, Fiscal Officer, and/or Village Administrator are hereby authorized to engage the PFM Financial Advisors LLC provide financial advisory services to Village of McDonald, which services will specifically include, but not be limited to, developing a financial plan related to the water and wastewater systems and related enterprise funds.

Section II. The Mayor, Fiscal Officer, and/or Village Administrator are hereby authorized to enter into the September 3, 2024 engagement letter attached hereto with the PFM Financial Advisors LLC.

Section III. The passage of this Resolution and all deliberations relating to the passage of this Resolution were held in open meetings and in accordance with the provisions of Ohio Revised Code Section 121.22.

Section IV. To preserve the public peace, health welfare and safety, and for the specific reason that the immediate effectiveness of this Resolution is necessary to obtain prompt financial advisory services to timely and accurately prepare the Village's 2025 budget, this Resolution is hereby declared to be an emergency measure and shall take effect and be in full legal force and effect from and after the earliest period allowed by law.

Passed in Council this 2nd day of October, 2024.

Mayor

Attest to:

Fiscal Officer