VILLAGE OF McDONALD, OHIO

RESOLUTION NO. 1930-25

RESOLUTION TO PROCEED AND SUBMIT TO THE ELECTORS OF THE VILLAGE OF McDONALD, OHIO THE QUESTION OF THE RENEWAL OF A CURRENT OPERATING LEVY OF ONE AND FIVE TENTHS (1.5) MILLS FOR A PERIOD OF FIVE (5) YEARS FOR THE PURPOSE OF PROVIDING A RENEWAL OF FUNDS FOR THE CURRENT OPERATING EXPENSES OF THE VILLAGE.

WHEREAS, on April 2, 2025, Village Council passed Resolution No. 1926-25 pursuant to Sections 5705.02, 5705.03 and 5705.19 of the Ohio Revised Code declaring the amount of taxes that may be raised by the levy of taxes at the minimum rate authorized by Section 5705.02 of the Ohio Revised Code on the taxable property in the Village to be insufficient to provide an adequate amount for the necessary requirements of the Village and that it is necessary for the purpose of providing a renewal of funds for current operating expenses of the Village that taxes be levied on the taxable property in the Village for the period of five (5) years at a rate in excess of such maximum rate authorized by Section 5705.02 of the Ohio Revised Code; and

WHEREAS, on April 4, 2025, the Trumbull County Auditor certified that the total tax valuation of the subdivision used in calculating the estimated property tax is \$68,239,480.00 and the dollar amount of revenue that would be generated by the one and five tenths (1.5) mills renewal tax levy is calculated to be \$29,618.00 annually during the life of the levy, assuming the tax valuation of the subdivision remains constant.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF McDONALD, OHIO, WITH TWO-THIRDS OF ALL MEMBERS ELECTED THERETO CONCURRING:

Section I. That the amount of taxes that may be raised by the levy of taxes at the minimum rate authorized by Section 5705.02 of the Ohio Revised Code on the taxable property in the Village will be insufficient to provide an adequate amount for the necessary requirements of the Village and that it is necessary for the purpose of providing a renewal of funds for current operating expenses of the Village that taxes be levied on the taxable property in the Village for the period of five (5) years at a rate in excess of such maximum rate authorized by Section 5705.02 of the Ohio Revised Code.

<u>Section II.</u> That it is necessary to levy taxes for the years 2025 through and including 2029 at the rate for each year of one and five-tenths (1.5) mills on each dollar of the tax valuation of the taxable property within the Village of McDonald, Ohio, in excess of the rate of Section 5705.02 of the Ohio Revised Code.

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<u>Section III.</u> That the question of such a renewal of a tax levy shall be submitted to the electors of the Village of McDonald, Ohio, at the general election to be held on the 4th day of November, 2025, and the Fiscal Officer be and is hereby directed, promptly after the passage of this Resolution to certify a copy thereof to the Board of Elections of Trumbull County, Ohio, as provided by law.

<u>Section IV.</u> That the Mayor and Fiscal Officer be and are hereby directed to cause notice of such election to be published as required by law.

<u>Section V.</u> That the Fiscal Officer or other authorized official of the Village be and are hereby directed to deliver or cause to be delivered a certified copy of this Resolution, Resolution No. 1926-25, the April 4, 2025 Trumbull County Auditor's Certificate of Estimated Property Tax Revenue, and all other necessary documents to the Trumbull County Board of Elections before the close of business on August 6, 2025.

<u>Section VI.</u> That the form of ballot to be used for submitting the question of such renewal of a tax levy to the electors of the Village of McDonald, Ohio, and cast at the election, shall be in conformity with all provisions of law and/or as follows:

"A renewal of a tax for the benefit of the Village of McDonald, Ohio, for the purpose of providing funds for the current operating expenses of the subdivision at a rate not exceeding one and five-tenths (1.5) mills for each one dollar of valuation, which amounts to \$.15 for each one hundred dollars of valuation, for a period of time not to exceed five (5) years, beginning with the tax year 2025, first due in calendar year 2026."

FOR THE TAX LEVY
AGAINST THE TAX LEVY

<u>Section VII.</u> That all Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed.

<u>Section VIII.</u> That the passage of this Resolution and all deliberations relating to the passage of this Resolution were held in open meetings in accordance with the provisions of Section 121.22 of the Ohio Revised Code.

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<u>Section IX.</u> Pursuant to Section 5705.19 of the Ohio Revised Code, this Resolution shall go into immediate effect upon its passage or shall otherwise be in full force and effect at the earliest time permitted by law.

time permitted by law.	
Passed in Council this 22 nd day of May,	2025.
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	Mayor
Attest to:	
Attest to.	
 Fiscal Officer	
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VOTES	OF VILLAGE COUNCIL
VOILS	OF VIELNOE COUNCIL
YES / NO	YES / NO
Sean Schmidt	Kyle Joynes
President Pro Tempore	• •
YES / NO	YES / NO
Kerry Reckard	Chad Jones
YES / NO	YES / NO
John Metzinger	Don Smith