

VILLAGE OF McDONALD, OHIO

RESOLUTION NO. 1967-26

A RESOLUTION DIRECTING THE FISCAL OFFICER TO TRANSFER INACTIVE DEPOSITS TO ACTIVE DEPOSITS, and declaring an emergency.

WHEREAS, the Village of McDonald maintains inactive deposits aka an investment account at Huntington National Bank;

WHEREAS, upon the recommendation of the Fiscal Officer, Council for the Village of McDonald has determined that the amount of active deposits is insufficient to meet anticipated demands of such active deposits and the transfer of inactive deposit money aka investment account money is required to meet the current operating needs of the Village; and

WHEREAS, Council for the Village of McDonald desires to authorize and direct the Fiscal Officer to transfer the amount of \$35,000.00 in inactive deposit money on account with Huntington National Bank into the Village's active deposit account at WesBanco Bank, with said money to be appropriated into the General Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF McDONALD, TRUMBULL COUNTY, STATE OF OHIO, WITH AT LEAST TWO-THIRDS OF THE MEMBERS ELECTED THERETO CONCURRING, that:

Section I. The Fiscal Officer is authorized and directed to withdraw and transfer the amount of \$35,000.00 in inactive deposit aka investment money from Huntington National Bank, and deposit said amount into the Village's active deposit account with WesBanco Bank.

Section II. The Fiscal officer shall appropriate the \$35,000.00 transferred into the active deposit account with WesBanco Bank into fund number 1000.931.0000, the General Fund.

Section III. The Fiscal Officer is directed to give appropriate notice as required to each public depository affected thereby and to take all action necessary to carry out the intent of this Resolution.

Section IV. The passage of this Resolution and all deliberations relating to the passage of this Resolution were held in open meetings in accordance with the provisions of Ohio Revised Code Section 121.22.

Section V. To preserve the public peace, health, welfare and safety, and for the further reason that the immediate effectiveness of the Resolution is necessary to meet current obligations of the Village, this Resolution is hereby declared to be an emergency measure and shall take effect and be in full legal force and effect from and after the earliest period allowed by law.

Passed in Council this 23rd day of September, 2026.

Mayor

Attest to:

Fiscal Officer